

Meeting: AUDIT COMMITTEE

Agenda Item:

Date: 17 March 2008

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THE LOCAL CODE OF CORPORATE GOVERNANCE

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1 PURPOSE

- 1.1 The purpose of the report is to consider a Local Code of Corporate Governance

2 RECOMMENDATIONS

- 2.1 To consider the draft Local Code of Corporate Governance.
- 2.2 To recommend the adoption of the Local Code of Corporate Governance with or without amendments in the attached form.

3 BACKGROUND

- 3.1 The background to the latest governance framework for Local Government has been previously considered by this Committee and is also discussed in some detail in another report on this agenda. A central document for this framework is a local code of good governance for the Council and a proposed draft is attached to this report.
- 3.2 The SOLACE CIPFA guidance for delivering good governance in Local Government suggests that there is no standard model for the Code and that its implementation should be more than a bureaucratic exercise.

APPENDICES

- Appendix 1 - The Local Code of Corporate Governance